

Question 1214) - What is Guarantee of Wealth?

A: It is a guarantee of the guarantor that he will settle amount owing to the one entitled. This is allowed in Shari'ah, whether the Makful bihi the amount is known or not, as long as the debt is valid.*

* E.g. price of a sale, fines for violations, compensation for destroying property, loans etc.

~ al-Quduri ~