

Question 394) - What is the ruling of Zakah on trade goods?

A: Zakah is Wajib on trade goods if the value reaches the Nisab of gold or silver. They will be valued to reach the value of either amount so as to benefit the poor. This is according to Imaam Abu Hanifa RAH. According to Imaam Abu Yusuf RAH. they will be valued with whatever is used to buy them. If they are bought with gold, they will be valued with gold. If they are bought with silver, they will be valued with silver. If they are bought with neither gold nor silver they will be valued according to the prevalent city. According to Imaam Muhammed RAH. they will be valued according to the prevalent currency in all conditions.

~ al-Quduri ~